

Media Information

Skyline Parking AG - Shareholders' meeting 2010

Skyline Parking AG brings an innovative car parking system to market maturity. International contacts in Europe and Asia confirm the demand for this revolutionary technology. Swiss industrial companies support the progress of individual components. Guest speaker, Member of the National Council and entrepreneur Ruedi Noser closes the shareholders' meeting with praise for Switzerland's innovative power.

On the occasion of the second Ordinary General Meeting of Skyline Parking AG in Winterthur, the Chairman of the Board of Directors and CEO Frido Stutz was able to report significant progress in all areas of business activity. Skyline intends to set a revolutionary trend in the market for multi-storey car parks, car depots, and automatic car parking systems with an innovative technology. The advantages of the Skyline parking concept include extremely efficient use of space, as well as exceptional environmental sustainability, very high conveying capacity, cost efficiency, and short construction times for the building. The fully automated process based on the use of robots and double-lift systems guarantees rapid transportation of individual vehicles. The state-of-the-art parking method in cylindrically designed buildings facilitates extremely compact parking arrangements.

During the past business year, it was possible to conclude the concept phase for all components according to plan, thanks to the extended team of specialists. This also marked the start of the detailed engineering phase, in which the overall system is brought to market maturity. Project work is being supported by well known Swiss technology companies which are helping to promote progress with individual components as Skyline's development partners. In particular, it has been possible to arrange a location for the first commercially usable facility on the staff car park of a partner company in Uzwil. As a result, it is possible to demonstrate this effective system to customers from all continents, as well as providing training opportunities for staff. The development of international demand for this parking solution is especially pleasing. This applies in particular to cities where the development of infrastructure is not able to keep pace with the rapid growth of private car use. A modular and architecturally adaptable steel construction meets the requirements for short construction times of the multi-storey car park under various municipal framework conditions.

After transparent and extensive orientation, the shareholders took a unanimous decision to introduce a significant increase in the company's share capital to finance the next development and expansion stages. The Board of Directors was also strengthened with the election of two external experts, namely Christian Schmid, President of the Board of Directors of ZEAG AG, and Oliver Guggenheim, partner of

Alternative Capital Management AG – offering long years of experience in the fields of international car park needs and financing.

The presentation given after the Ordinary General Meeting by Ruedi Noser, Member of the National Council, entrepreneur, and proprietor of Noser Engineering für Telekommunikation und Informatik, included thoughts on the themes of 'trust' and 'innovation' and met with a great deal of interest. The prospects of competitive companies are always directly linked with these concepts. In Noser's view, trust in the future is crucial in terms of motivating staff in a sustainable way, while innovation as a success factor also means that companies grow faster than their competitors. Frido Stutz regards both factors as being relevant to Skyline Parking. (May 18, 2010)

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Information about the company

Skyline Parking AG was transferred from Skyline Innovations GmbH in 2007. The young company won a range of prizes and awards for an innovative design for a revolutionary, fully automatic parking system, including the coveted Heuberger Young Entrepreneur Award and various prizes at the Geneva International Invention Fair in Geneva. The benefits of this state-of-the-art system are its small space requirement, high levels of efficiency, safety and convenience, as well as its environmental advantages, as cars can be introduced into and retrieved from parking bays using clean energy, with the cars' engines being switched off during the process, thus saving up to 20 metric tonnes of CO² per unit per annum. Compared with multi-storey car parks, four times the number of cars can be parked in the same volume of building space, and, in the case of underground car parks, only a fraction of the volume of earth has to be excavated.

Skyline Parking Towers can be designed in stylish forms and can easily be incorporated in modern building complexes. On a footprint of only 18 x 18 meters, or a site accommodating only 12 parking spaces, or in a shaft only 19 meters in diameter and 40 meters deep, up to 320 can be parked in elegant fashion – something which is much appreciated by modern and sophisticated people. The tiresome task of looking for a parking space, manoeuvring, and squeezing in and out in the narrow spaces between tightly packed cars in dark multi-storey car parks are now a thing of the past. Generously designed areas for getting in and out of cars, known as lounges, make it possible to park in proper style. Vandalism and damage caused as the result of parking are virtually impossible, and it's possible to save a lot of time. If required, a fully automatic washing facility can be integrated so that cars can be returned freshly washed.

With the support of well-known Swiss industrial partners, the KTI, and universities, the company has developed the technology and carried out market analyses. It is currently in the course of constructing the first pilot facility on the staff car park of a partner company. Worldwide interest in the patented technology and initial licences sold to Asia bear testimony to a great future for this product.